

An Explanation on Trust Wills

HANNAH
Solicitors

Are you worried about any of the following?

1. Your children being excluded from their inheritance due to re-marriage.
2. Your children losing inheritance as a result of them having a divorce after your death.
3. Your children losing their inheritance as a result of bad spending habits.
4. Losing your assets in order to fund care home fees.
5. Inheritance liabilities across multiple generations
6. Your children losing inheritance as a result of bankruptcy.
7. A vulnerable beneficiary.

How a Trust will may be able to help

You insure your house, you insure your car, and you insure your technology. So why wouldn't you insure your legacy for your family's future?

“ A Trust provides a layer of protection for the legacy you leave your loved ones from seven common situations listed above. ”

Discretionary Trust

These Trusts are very flexible, drivers for these Trusts can vary from the following:

- Disability trusts for disabled beneficiaries;
- vulnerable beneficiary trusts for beneficiaries with addictions;
- Nil Rate Band (NRB) trusts to protect the NRB where clients are over the Inheritance Tax threshold;
- Rights of Occupation for someone to remain in the home after the death of the owners before the property passes to a different beneficiary.

Interest in Possession Trust

The Will is written so that each party leaves their half of the house to their children (or other beneficiaries), not their spouse/partner. On 1st death their respective half share of the house drops into the trust that protects that half of the house for their chosen beneficiaries. This way, 50% of the home is protected against sideways disinheritance (re-marriage) and also cannot be accessed to pay for care fees. The surviving partner remains in the home for life and can have flexibility of moving to a new home if they wish.



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How can Hannah Solicitors help?

At Hannah Solicitors, we understand that thinking about your Will and where to leave your assets can be stressful requiring careful consideration and so time consuming. We can help safeguard your interests and give you peace of mind by offering expertly drafted will services to clients in need. Although we cannot predict the future, a Will is something worth planning for. If you would like more information about wills, please contact our friendly team and experienced Private Client Team by phone on for Luton **01582 329 069** or for Rushden **01933 588 022** or by email at privateclient@hannahsolicitors.co.uk. Take advantage of our free 30-minute telephone/video consultations for all new clients.

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