

The importance of making a Will:

It is important for you to make a Will whether or not you consider you have many possessions or much money. It is important to make a Will because:

- If you die without a Will, there are legal rules which dictate how the money, property or possessions should be allocated. This may not be the way that you would have wished your money and possessions to be distributed.
- unmarried partners and partners who have not registered a civil partnership cannot inherit from each other unless there is a Will, so the death of one partner may create serious financial problems for the remaining partner.
- if you have children, you will need to make a Will so that arrangements for the children can be made if either one or both parents die.
- it may be possible to reduce the amount of tax payable on the inheritance if advice is taken in advance and an appropriate Will is made to meet the requirements.
- if your circumstances have changed, it is important that you make a Will to ensure that your money and possessions are distributed according to your wishes. For example, if you have separated and your ex-partner now lives with someone else, you may want to change your Will. If you re-marry or enter into a registered civil partnership, this will make any previous Will you have made invalid.



What is a Will?

A Will is a legal document that sets forth your wishes regarding the distribution of your property and the legal responsibility for care of any minor children. If you die without a Will, your wishes are unlikely to be carried out. Further, your heirs may end up in a stressful situation spending money, and emotional energy to settle your affairs after you're gone. Wills can vary in their effectiveness, depending on the type and a 'basic Will may not be appropriate for you today!

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7 reasons why you should have a Will.

1. You will avoid the strict legal Intestacy Rules for the Administration of your Estate.
2. You can be clear about who gets your assets. You can decide who gets what and how much.
3. You can keep your assets out of the hands of people you don't want to have them (like an estranged relative).
4. You can identify who should care for your children. Without a Will, the courts will decide.
5. Your heirs will have a faster and easier time getting access to your assets.
6. You can plan to save your estate money on taxes.
7. You can also give gifts and charitable donations, which can help offset the estate tax.

How can Hannah Solicitors help?

At Hannah Solicitors, we understand that thinking about your Will and where to leave your assets can be stressful and time consuming. We can help safeguard your interests and give you peace of mind by offering expertly drafted Will services to clients in need. Although we cannot predict the future, a Will is something worth planning for. If you would like more information about wills, please contact our friendly team and experienced Private Client Team by phone on for Luton [01582 329 069](tel:01582329069) or for Rushden [01933 588 022](tel:01933588022) or by email at privateclient@hannahsolicitors.co.uk. Take advantage of our free 30-minute telephone/video consultations for all new clients.



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